

## Financial Impact Analysis of Reductions to General Fund Departments: Library

### Sierra Madre Library:

The reductions in the Library, outlined in Figure 3 below, consist of reducing the operating hours to one day per week, initially, and then placing a ballot initiative on the next regularly scheduled election to close the Library entirely, as State law requires a vote of the people prior to the closure of an operating Library. During the one-day-per-week operations all activities and events would be eliminated, as well as programs focused on Science, Technology, Engineering, Arts, and Math (STEAM). In addition, the access to the Archives, collections and technology would be drastically reduced.

Due to the reductions in Library staffing, the resulting expected loss of additional revenue comes from the loss of donations, fundraisers, and the efforts of the Friends of the Library.

After laying off all full-time staff, eliminating programs and activities, and drastically reducing public access the General Fund savings is expected to be \$405,000.

Figure 3.

| Library Reductions    |            |
|-----------------------|------------|
| Operations (1 Day)    | \$ 625,000 |
|                       |            |
| Subtotal Reductions   | \$ 625,000 |
|                       |            |
| Library Lost Revenue  |            |
| Donations + Friends   | \$ 220,000 |
|                       |            |
| Subtotal Lost Revenue | \$ 220,000 |
|                       |            |
| Grand Total Library   | \$ 405,000 |