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The City of Sierra Madre is recognized for financial reporting excellence for the second year in a row.

Sierra Madre, CA. – October 10, 2019

The Certificate of Achievement for Excellence in Financial Reporting have been awarded to the City of Sierra Madre by Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of government accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management.

An Award of Financial Reporting Achievement has been awarded to the individual(s) or department designated by the government as primarily responsible for preparing the award-winning CAFR.

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

"Our City has consistently set the bar for financial stewardship, and this is a due recognition of the great work we are doing here," Mayor John Harabedian said.

This is the second consecutive year that the City has been recognized for this award.

For more information on the CAFR and the Finance Department, please contact the department at (626) 355-7135.

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